

Rep. Weyler, Rock. 14
June 17, 2025
2025-2815h
07/08

Amendment to HB 2-FN-A-LOCAL

1 1 Education; School Money; Education Trust Fund Created and Invested. Amend RSA 198:39,
2 IV to read as follows:

3 IV. The education trust fund shall be nonlapsing, *except for at the close of each*
4 *biennium, any surplus in excess of \$20,000,000, as determined by the official audit*
5 *performed pursuant to RSA 21-I:8, II(a), shall be transferred by the comptroller to the*
6 *general fund.* The state treasurer shall invest that part of the fund which is not needed for
7 immediate distribution in short-term interest-bearing investments. The income from these
8 investments shall be returned to the fund.

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AMENDED ANALYSIS

Add:

1. Transfer excess funds in the education trust fund to the general fund under certain circumstances.